

NORTHERN MARIANAS HOUSING CORPORATION

Community Development Block Grant – Disaster Recovery (CDBG-DR) Division

P.O. BOX 500514, Saipan, MP 96950-0514

Email: cnmi-cdbg-dr@nmhcgov.net Website: http://www.cnmi-cdbgdr.com

> Tels: (670) 233-9447 233-9448 233-9449

233-9450 Fax: (670) 233-9452

For Immediate Release (October 25, 2021)

PUBLIC NOTICE

"NMHC will suspend application intake for its CDBG-DR New Construction/Homebuyer Programs"

Due to a huge volume of Pre-Qualification applications and URLA Loan Application packets received to date and funding committed to approved loan applicants as well as the urgency to speed up processing of loan applications for applicants determined eligible for financial assistance, the Northern Marianas Housing Corporation (NMHC) is notifying the general public that it will **SUSPEND** accepting new applications for its CDBG-DR New Construction/Homebuyer programs effective November 12, 2021.

The two (2) NMHC CDBG-DR Housing Programs affected by this suspension include:

- 1. New Construction for Homeownership Opportunity and First-Time Homebuyer Assistance Program; and
- 2. Homebuyer Program.

Depending on the number of loan applications approved and subject to funding availability, NMHC may resume application intake.

Thank you and for more information, please contact NMHC CDBG-DR Division at Tel. Nos. 233-9447/9448/9449/9450 or via email cnmi-cdbg-dr@nmhcgov.net



"NMHC is an equal employment and fair housing public agency"